

What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer overdraft protection plans, such as a link to a **Personal Credit Line**¹ or a link to a **Savings Account**² which may be less expensive than our standard overdraft practices. To learn more, ask us about these options.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- **Checks and other transactions made using your checking account number**
- **Automatic bill payments**

Effective as of August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- **ATM transactions**
- **Everyday debit card transactions**

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do **not** authorize and pay an overdraft, your transaction will be declined.

If no action is taken, we must assume that you **DO NOT** want Overdraft Protection to cover your ATM and everyday debit card transactions.

I WANT First United to authorize and pay overdrafts on my ATM and everyday debit card transactions.

- Opt-in All My Applicable Accounts
- Opt-in **only** to these Accounts (Please provide the account numbers)

Printed Name _____

Date _____ Contact Phone Number _____

FOR INTERNAL USE ONLY

Date Received _____ Date Processed _____ Initials _____

What fees will I be charged if First United pays my overdraft?

Under our standard overdraft practices:

- **We will charge you a fee of up to \$40 each time we pay an overdraft.**
- **If the account is overdrawn for 4 or more consecutive calendar days, we will charge an additional \$5.00 per day.**
- **The maximum number of overdraft fees we will charge will not be greater than \$240.00 per day.**
- **When we determine your account is overdrawn by a total of less than \$10.00, after we finish processing for that day, we will not charge Overdraft Item Fee(s).**

What if I want First United to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions contact us by:

1. Calling 1-888-692-2654
 2. Visiting MyBank.com/overdraft for more information
- OR**
3. Completing the form below and mailing to:

**First United Bank & Trust
12892 Garrett Highway
Oakland, MD 21550**

¹ Personal Credit Lines are subject to credit approval

² Transfers and withdrawals to another account or to third parties by preauthorized, automatic, telephone, computer transfers, check, draft, or similar order is limited to only six (6) per month or statement cycle

